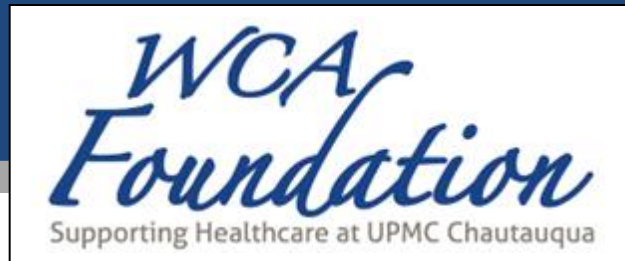


## Endowment Agreement

Supporting Healthcare at UPMC Chautauqua



(Choose one)

- ☐ Establish a New Fund
  - ☐ Restricted
  - ☐ Unrestricted
- ☐ Add to Existing Fund
- ☐ Update Fund Information

\*Name of Fund : \_\_\_\_\_

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### \*Purpose of Fund

The Fund \_\_\_\_\_ has been established with the WCA Foundation to promote health and wellness for UPMC Chautauqua and its affiliates by \_\_\_\_\_ ("Donor") and is initially being funded by gifts as a permanently unrestricted or restricted endowment fund to support UPMC Chautauqua and affiliates or its successor in Jamestown, New York.

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### \*Donor's Interest

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# Endowment Agreement

## DONOR CONTACT INFORMATION

---

\*FIRST NAME

\*LAST NAME

\* ☐ MR ☐ MS ☐ MRS ☐ DR |

---

TITLE – if applicable

---

MAILING ADDRESS

☐ HOME ☐ BUSINESS

---

CITY

STATE

ZIP

---

\*PHONE

---

\*EMAIL ADDRESS

---

## ADDITIONAL CONTACT INFORMATION (If for some reason we are unable to reach you, who may we contact)

---

\*FIRST NAME

\*LAST NAME

\* ☐ MR ☐ MS ☐ MRS ☐ DR |

---

TITLE - if applicable

---

MAILING ADDRESS

☐ HOME ☐ BUSINESS

---

CITY

STATE

ZIP

---

\*PHONE

---

\*EMAIL ADDRESS

---

# Endowment Agreement

## FUND CREATION

Initial gift to establish a fund: \$\_\_\_\_\_

The initial donor(s) and all others shall have the right and are encouraged to add this fund at any time.

### Type of Gift:

☐ Check made payable to WCA Foundation

☐ \_\_\_\_\_

☐ \_\_\_\_\_

☐ \_\_\_\_\_

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## OPERATION OF FUND

The principal of the fund shall be invested by the Board of Directors of the WCA Foundation. Distributions of said fund may be made in keeping with the Foundation's current spending policy and shall be determined by the Board of Directors of the WCA Foundation. After the principal has reached at least \$5,000.00, the income shall be utilized to enhance patient care at UPMC Chautauqua and its affiliates. If the fund does not reach a total of \$5,000.00 within five years, the Donor may direct the donated amount to another designated or non-designated fund within WCA Foundation. Upon reaching the required minimum, decisions to expend or accumulate the money in the fund, including any earnings shall be made by the Board of Directors, or its designee, in accordance with the requirements of the New York Prudent Management of Institutional Funds Act (NYPMIFA), considering the donor(s) intentions as stated herein, the intended duration and preservation of the fund, general economic conditions, inflation or deflation, total expected returns, other available resources, alternatives to expenditure, and the WCA Foundation's Investment Spending Policy.

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## Endowment Agreement

The Foundation shall retain ultimate authority and control over the investment, expenditure, distribution, and income from the fund. The undersigned donor(s) hereby:

- ☐ Give the WCA Foundation permission to spend as much of endowment gift (including all or part of the original value of gift) as may be prudent under the criteria set forth in Article 5-A of the Not-For-Profit Corporation Law (NYPMIFA).
  - ☐ Do not give the WCA Foundation permission to spend below the original dollar value of the endowment gift or the appreciation of the fund over the original dollar value. Spending of the income is allowed if it is prudent to do so. The criteria for the expenditure of endowment funds is set forth in Article 5-A of the Not-For-Profit Corporation Law (NYPMIFA).
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### **ANONYMITY AND PUBLICITY**

WCA Foundation includes information about fund advisors, grantees and funds in our e-newsletters, magazines, website, and other printed and online materials. Please check all that apply:

- ☐ Donor wishes to remain anonymous
  - ☐ Do not include the donor fund name on fund listings.
  - ☐ We are willing to be featured in WCA Foundation print and online publications.
  - ☐ We are willing to be interviewed for media stories pertaining to WCA Foundation.
  - ☐ Enclosed please find a photo of the individual named in the endowment for public relations.
-

# Endowment Agreement

The Foundation shall retain ultimate authority and control over the investment, expenditure, distribution, and income from the fund. The Board of Directors of the WCA Foundation reserves the right to increase this annual support with income from non-designated funds. If in any year that the Board-determined distribution is not used, that amount shall be held by the Foundation for future grants from the \_\_\_\_\_ Fund.

In the event UPMC Chautauqua ceases to exist, the governing board of the WCA Foundation is authorized to use the net income for any purpose it deems similar, while maintaining said fund as The \_\_\_\_\_ Fund.

The \_\_\_\_\_ Fund is a donor advised fund until such time the donor chooses to request WCA Foundation to administer the grants from the fund in the same mindset as the donor(s) history of giving. This agreement may be amended in writing, approved by a majority of the Board of Directors of the Foundation and the Donor(s) or an Agent of the Donor(s).

## OTHER CONSIDERATIONS

If, at some future time, the purpose designated for the income from the Fund no longer exists, then at the direction of the Board of Directors of WCA Foundation, the income shall be used to further the objectives and purposes of UPMC Hospital and/or its affiliates. In all such cases, the income shall be used only after giving due consideration to the original intent of the donor(s).

## ACKNOWLEDGEMENT AND SIGNATURES

\_\_\_\_\_  
DONOR

\_\_\_\_\_  
DONOR – PRINTED NAME

\_\_\_\_\_  
DATE

\_\_\_\_\_  
DONOR – PRINTED NAME

\_\_\_\_\_  
DONOR

\_\_\_\_\_  
DATE

\_\_\_\_\_  
WCA FOUNDATION EXECUTIVE DIRECTOR

\_\_\_\_\_  
WCA FOUNDATION EXECUTIVE DIRECTOR – PRINTED NAME

\_\_\_\_\_  
DATE

## Endowment Agreement

Special Instructions:

**Please return this form to:**

WCA FOUNDATION  
ATTN: KRISTIN MELVILLE,  
Executive Director  
51 Glasgow Avenue,  
Building F  
PO Box 840  
Jamestown, NY 14701  
Phone: 716-664-8665  
[melvillek@upmc.edu](mailto:melvillek@upmc.edu)